

Top 10 Audit Findings	
1. Repeat Finding – Failure To Take Corrective Action	
2. Return to Title IV (R2T4) Funds Made Late	
3. R2T4 Calculation Errors	
4. Student Status – Inaccurate/Untimely Reporting	
5. Verification Violations	
6. Qualified Auditor’s Opinion Cited In Audit	
7. Pell Grant Overpayment/Underpayment	
8. Entrance/Exit Counseling Deficiencies	
9. Student Credit Balance Deficiencies	
10. Information in Student Files Missing/Inconsistent	
Top 10 Program Review Findings	
1. Verification Violations	
2. Student Credit Balance Deficiencies	
3. R2T4 Calculation Errors	
4. Crime Awareness Requirements Not Met	
5. Satisfactory Academic Progress (SAP) Policy Not Adequately Developed/Monitored	
6. Lack Of Administrative Capability	} 2-way Tie
6. Information In Student Files Missing/Inconsistent	
7. Inaccurate Recordkeeping	} 2-way Tie
7. Pell Grant Overpayments/Underpayments	
8. Account Records Inadequate/Not Reconciled	
9. R2T4 Funds Made Late	
10. Entrance/Exit Counseling Deficiencies	

Items in **red** are common findings on both lists.

Source: U.S. Department of Education, as presented at the 2013 Federal Student Aid Conference