

Top 10 Audit & Program Review Findings (2011)

Top 10 Audit Findings

- Repeat Finding-Failure to Take Corrective Action
- Return of Title IV Calculation Errors
- Return of Title IV Funds Made Late
- Student Status Inaccurate/Untimely Reporting
- Pell Grant Over/Under Payment
- Student Credit Balance Deficiencies
- Entrance/Exit Counseling Not Conducted
- Verification Violations
- Qualified Auditor's Opinion Cited in Audit
- Improper Certification of Stafford Loan

Top 10 Program Review Findings

- Crime Awareness Requirements Not Met
- Verification Violations

2-WAY TIE

- Return of Title IV Calculation Errors
- Entrance/Exit Counseling Deficiencies
- Student Credit Balance Deficiencies
- Satisfactory Academic Progress Policy Not Adequately Developed/Monitored
- Return of Title IV Funds Made Late
- Lack of Administrative Capability
- Verification Policy Not Developed/Inadequate
- Return of Title IV Funds Not Made
- Information in Student Files Missing/Inconsistent
- Pell Grant Over/Under Payment

3-WAY TIE

Consumer Information Requirements Not Met

The items in **red** are common findings on both lists.

Source: U.S. Department of Education, as presented at the 2011 APSCU Annual Convention